

Paramount Charter Academy

A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year **2007-2008**

	General	School Svc.	<u>Total</u> (Memorandum Only)
REVENUE			
State Aid	\$4,864,200		\$4,864,200
Other State Sources	187,300		187,300
Local Sources	226,600	34,700	261,300
Federal Grants	118,800	65,600	184,400
	-----	-----	-----
Total Revenues and Transfers	5,396,900	100,300	5,497,200
	=====	=====	=====
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	2,053,800		2,053,800
Added Needs- Compensatory Education	189,800		189,800
Special Education	248,900		248,900
Support Services			
Supporting Services - Pupil	98,800		98,800
Supporting Services - Instructional Staff	211,320		211,320
Support Services - General Administration - Board of Education	115,505		115,505
Support Services - General Administration - Executive Administration	453,177		453,177
Support Services - State and Federal Relations	38,421		38,421
Support Services - School Admin - Office of the Principal	378,600		378,600
Support Services - Other School Administration	255,647		255,647
Support Services - Business & Internal Services	93,759		93,759
Operations & Maintenance	1,030,382		1,030,382
Support Services - Central	239,540		239,540
Food Services		128,900	128,900
	-----	-----	-----
Total Expenditures	5,407,651	128,900	5,536,551
EXCESS OF REVENUES OVER EXPENDITURES	(10,751)	(28,600)	(39,351)
Transfer between funds	(28,600)	28,600	
FUND BALANCE, BEGINNING OF YEAR	39,351		39,351
CURRENT FUND BALANCE	\$0	\$0	\$0
	=====	=====	=====

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed open meeting held on _____ where a quorum of the board was present.

Signed by: _____

Dated: 05 June 08